



Solving life's puzzles can be challenging, **but it doesn't have to be.**

You may have basic life insurance coverage, but does it solve all the pieces of your financial puzzle?

Modern life insurance helps protect what matters most after you are gone, but did you know it also has the potential to provide supplemental retirement income to help you enjoy the lifestyle you want?

The Lifetime Income Benefit Rider (LIBR) is an optional rider that can be added to select life insurance policies from the insurance companies of National Life Group.

Adding this rider to a life insurance policy, if properly funded, has the potential to provide a guaranteed source of income for life.



Let's bring all the pieces of your puzzle together into a strategy that gives you peace of mind.

Products issued by

National Life Insurance Company® | Life Insurance Company of the Southwest®

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

How the Lifetime Income Benefit Rider Works

The Lifetime Income Benefit Rider (LIBR) allows you to use your insurance policy's cash value to provide a stream of tax-free income that is calculated when the rider is exercised¹.

The option is automatically added to your policy, but you are only charged for this rider if you turn on income during the income payment period.

Here is one example of how LIBR works:

Meet Fran¹

At age 30 Fran purchases an indexed universal life policy from National Life, to protect her family in case she passes away. The policy includes the Lifetime Income Benefit Rider.

At age 67, Fran won't have the same protection needs as when she was younger and she will be looking forward to retirement. She wants to wait until she is 70 to take Social Security. She plans to activate her LIBR benefit for supplemental income at age 67.

The amount of income available to her will depend on the values in her policy when she elects the rider. Once elected, the rider guarantees that she will receive the income for the rest of her life. The payments will reduce the cash value and death benefit of the policy, but it will not drop below \$1,000 of cash value, or \$15,000 of death benefit which will pay to her beneficiaries at her death.



Some important things to remember about LIBR:

- You must be at least age 60 but no greater than 85 to activate
- The policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later
- Any outstanding policy loans must be repaid in full

¹ This is a hypothetical example and is not the story of an actual client.

The Lifetime Income Benefit Rider, form series 20412/20152/20235/8932 (NLIC) and 20266/20153/20205/8949 (LSW), is optional, may not be available in all states, and is only available on indexed universal life insurance policies issued by National Life Insurance Company (NLIC) and Life Insurance Company of the Southwest (LSW). Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. This rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period.